



**NEWS RELEASE**

DATE: March 5, 2008

**Value Creation acquires BA Energy**

Calgary, Alberta -- Value Creation Inc. announces that BA Energy Inc. has become a wholly-owned subsidiary of Value Creation effective February 26, 2008. BA Energy is constructing the Heartland Upgrader, a merchant bitumen upgrader using proprietary upgrading technologies developed by Value Creation in Strathcona County, northeast of Edmonton, Alberta.

"Value Creation is fully committed to the successful completion of the Heartland Upgrader," said Dr. Columba Yeung, Chairman and Chief Executive Officer of Value Creation Inc. "The Heartland Upgrader will be a key component in the value enhancement chain for the Value Creation Group."

Value Creation Inc. is one of the largest oil sands lease holders in Alberta. In December 2007, the company filed a joint regulatory application with the Energy Resources Conservation Board and Alberta Environment for the development of an integrated in-situ bitumen pilot production and upgrading project on its Terre de Grace lease. Value Creation's application for a large, multi-phased commercial project on Terre de Grace is expected to be filed subsequent to approval of the pilot project. Value Creation's Terre de Grace pilot project is located 23 km northwest of Fort McKay, 28 km southeast of Namur Lake and 80 km northwest of Fort McMurray.

A member of the Value Creation Group of Companies, Value Creation Inc. is a private Canadian company using its substantial resource base and innovative technologies to create enhanced value in the full oil sands development value chain. The company is headquartered in Calgary, Alberta ([www.vctek.com](http://www.vctek.com)).

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Certain statements in this news release constitute forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results, plans or events to differ materially from those indicated in such forward-looking statements. Although Value Creation Inc. believes that the expectations and assumptions on which the forward-looking statements are based are reasonable as of the date of this news release, no assurance can be given that any of the events or plans indicated by the forward-looking statements will transpire or occur, or if any of them do so, what benefits that Value Creation Inc. will derive therefrom.

For more information, please contact

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