



Press Release

Clean Oil Refinery, by Value Creation Group - completing transformational “ Value Chain Solutions “ for Oil Sands Industry

Calgary, Alberta, July 5, 2016

Value Creation Inc. (“ VCI “) is pleased to announce the filing of an Amendment application with Alberta Energy Regulator on June 17, 2016 (Application No. 1861615), to add its proprietary Clean Oil Refining Units (“ CORE™ “) at its approved Heartland Upgrader Project (“ HUP ”), located at Strathcona County, within the Alberta Industrial Heartland, a pivotal logistics hub for Oil Sands products.

The approval would complete our Mission to provide Value Chain Solutions (“ VCS™ “) to bitumen producers, cost effectively and environmentally, for REAL Value – Enhancement for Alberta and Canada.

Fundamentally, bitumen has unusually high contents of carbon-rich microsolsids, the key culprit for its high viscosity, difficult and cost intensive upgrading & refining (with high energy consumption and GHG emissions), leading to limited markets and severe logistics limitations.

With VCI’s proprietary technologies, such carbonaceous microsolsids are very selectively removed upfront from bitumen (or bitumen emulsion, or froth, if technologies are implemented at production sites).

The product *Clean Medium / Heavy Oils* (readily marketable themselves) have much lower viscosity, and can be easily further upgraded and refined, resulting in a CORE™ design of unique configuration simplicity, producing high quality / value-added products with broad marketability.

The Heartland Complex (now named as “ VCS-H ”) is the Mid-stream / Down-Stream link of VCI’s Full Value Chain, designed to serve Bitumen Producers. It has a design capacity of 174,000 bpd. When fully implemented, VCS-H is expected to be the Best-In-Class Bitumen Refinery – environmentally and economically, robust to oil price volatilities. The Heartland plant site could accommodate a 4-fold expansion.

Dr. Columba Yeung, Chairman and CEO, observes, “ It is not just REFINING, it is RE-DEFINING the Full Value Chain Development of Oil Sands, Sustainably. “

Significant capital has been invested in the already approved Upgrader, which could be implemented expeditiously.

For further information please contact Samantha Yeung at 403-539-4510 or email Samantha.Yeung@vctek.com and visit the Value Creation Inc. website at <http://www.vctek.com/>

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